

CHAPTER 111

No. 158, S.]

[Published June 24, 1959.

CHAPTER 111

AN ACT to amend 67.10 (3) of the statutes, relating to investment of borrowed money.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

67.10 (3) of the statutes is amended to read:

67.10 (3) All borrowed money shall be paid into the treasury of the municipality borrowing it, be entered in an account separate and distinct from all other funds, disbursements charged thereto shall be for the purpose for which it was borrowed and for no other purpose, except as provided by s. 67.11 and such disbursements shall be only upon orders or warrants charged to said fund and expressing the purpose for which they are drawn. *Money in the borrowed money fund may be temporarily invested as provided in s. 66.04 (2).*

Approved June 17, 1959.

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